



BRN4D Breeders Incentive, BRN4D Futurity/Derby & Sale Graduate Incentive Program - 2012

Mission Statement

It is the express mission of the BRN4D Incentive Fund program to:

- Endeavor to improve and promote the creation of a pool of eligible progeny of all ages.
- Encourage buyers and sellers to consider this pool in their breeding, buying, selling and competing decisions.
- Promote the development and value of barrel horse bloodstock,
- Create a continuing market for barrel horse prospects of all ages and
- Increase the earning power and value of all of the above.

COMPONENTS OF THIS PROGRAM

The BRN4D Incentive Fund program is comprised of three separate components; Breeders Incentive for progeny of enrolled stallions, BRN4D Prime Approved Futurity & Derby Side Pots and the Sale Graduate Incentive for all age horses.

BREEDERS INCENTIVE 60%

Breeders Incentive is a program based on achievement by nominated and fully vested progeny of enrolled stallions in compliance with program rules. The Breeders Incentives are paid to the owners of progeny, owners of stallions and the "breeder/enroller". The "breeder/enroller" is defined as the person that submits payment that brings progeny to "paid in full" status. This is the person to whom the former "breeder" payment will be paid to from 2011 payout forward. Payments from the breeder's incentive portion will be split in the following way: Sixty percent to the owner of the progeny, 20% to the owner of the stallion, 20% to the progeny breeder/enroller.

1. This program is available to eligible progeny for their lifetime. Once paid in full per incentive guidelines there are no further program fees except transfers of ownership.

2. The incentive administrator must be notified of change of ownership of horses/foals. All incentive money will be paid to the owner of record at the time the incentive checks are printed unless a transfer or waiver form is turned in prior to checks being issued. The transfer and waiver forms are available to print from the "forms" tab on the website. No liability for lost income will be assumed by BRN4D Incentive Fund program for not having the correct/current name and address of any person with interest in incentive fund horses.
3. The Breeders Incentive is paid out on progeny performance in BRN4D approved events **chosen by the incentive fund administration.**
4. Only Open Division BRN4D **Races** will be **awarded bonus incentives.** No side pots, futurity, derby, novice, senior, youth or other non Open BRN4D races will be awarded this portion of the incentive fund payout.
5. A rider can ride more than one BRN4D Incentive Fund horse in any approved BRN4D Open race event. Rider must be a current year member. Horse and rider must be in good standing.
6. **ADD: Bonus money from this part of the fund will be distributed to selected BRN4D Approved Races to Incentive Fund (IF) horses based on performance against other IF horses in a "D" format. Bonus money will be distributed using the same time breaks as the Open Race.**
7. **Bonus money may be awarded to one or more go-rounds and/or average of any race chosen. The payout format has yet to be determined but total money distribution will follow guidelines already used in each of the three parts of the program.**

FUTURITY & DERBY SIDE POT PROGRAM - 20%

Futurity & Derby Side Pot Payout to be awarded to select BRN4D Prime Approved Futurities & Derbies as allocated by administration.

1. Futurity & Derby horses are eligible for the futurity & derby side pot for being the highest placing Incentive Fund progeny in selected BRN4D prime approved futurities and derbies.
2. All parties must abide by BRN4D rules.
3. Riders of Incentive Fund horses must be current members of BRN4D in good standing.

SALE GRADUATE PROGRAM 20%

Sale Graduate Incentive is a program paid to the horses that are consigned to and go through the sale ring of the BRN4D Barrel Horse & Prospect Sale in any year.

1. All BRN4D Barrel Horse and Prospect Sale Graduates (SG) as defined in the rules below are eligible for BRN4D Incentive bonus money by **racing in BRN4D approved races chosen to be awarded bonus money.**
2. Horse must have been consigned and offered for sale in the ring at the BRN4D Barrel Horse & Prospect Sale. Horse does not have to sell.
3. Any horse that was sold but blood test showed illegal substances is ineligible for payouts in all BRN4D Sale Graduate Incentive program.
4. A horse may be eligible as enrolled progeny from the Breeders Incentive, Futurity/Derby Side Pot AND as a Sale Graduate to get incentive payouts from all three programs. Funds for the Sale Graduate Incentive, Futurity/Derby Side Pot and the Breeders Incentive will be maintained separately. Payout will be calculated based on the fund set aside for each and distributed as provided in the rules.
5. Only Open Division BRN4D races will be awarded bonus checks to distribute. No side pots, novice, senior, youth, futurity, derby or other non Open BRN4D race points will count toward the sale graduate payout.
6. The consignor of the sale grad will be awarded a portion of the bonus money paid. The payout will be split 80% to the owner/rider of the sale grad, 20% to the consignor of the sale grad.
7. Incentive money for unsold horses that go through the sale ring will go 100% to the owner at time of consignment.
8. For purposes of sale graduate payout, a horse passing through the sale ring as unsold but selling later at the sale (paperwork being run through the sale office) is considered the same as being sold in the ring.
9. In the case of a bred mare, the owner of the mare after she goes through the sale ring can declare which one (mare or foal) they want in the Sale Graduate Incentive program. Embryos offered through the sale are eligible for sale graduate payouts provided all rules that apply to sale horses are followed.
10. If said Sale Graduate horse is sold again outside of the BRN4D sale and the new owner wishes to maintain eligibility, they must pay a \$15 transfer fee per transfer with current membership to remain eligible for the Sale Graduate Incentive program. Transfer and waiver forms are available on the incentive fund website under "forms".
11. After resale the original consignor and the current owner (with transfer on file) are the payout recipients unless the horse is consigned to the sale again. At which time the new consignor and owner are the payout recipients.
12. **ADD: Bonus money from this part of the fund will be distributed to selected BRN4D Approved Races to sales graduates (SG) horses based on performance against other SG horses in a "D" format. Bonus money will be distributed using the same time breaks as the Open Race.**
13. **Bonus money may be awarded to one or more go-rounds and/or average of any race chosen. The payout format is yet to be determined but total money distribution will follow guidelines already used in each of the three parts of the program.**

FUNDING OF THE PROGRAMS

Fund raising efforts will be comprised of the following, to be divided among the three components of the incentive program; Breeders Incentive, BRN4D Futurity "added money" and Sale Graduate Incentive.

1. Enrolling stallions in the BRN4D Incentive Fund program at \$500 each as long the stallion maintains uninterrupted enrollment in the program. If the stallion is dropped for any reason, he can re-enroll at the going rate the following year.
2. Nomination and sustaining fees of eligible horses of all ages to the Breeder's Incentive. See schedule below.
3. Twenty percent (20%) of the profit from the BRN4D Barrel Horse & Prospect Sale and
4. Various other funding efforts such as auctions of donated items, raffles, etc....

MONEY DISTRIBUTION

1. All enrollment fees, nomination fees and other revenue will be held in secured deposit. An office charge of 20% total purse paid per year will be deducted in the year of payment for promotion and administering the program with the remaining 80% being distributed as bonus money.
2. Bonus money will be paid out no later than January 31 of the year after it was earned.
3. The Incentive Fund year begins Dec 1 ends November 30th.
4. It is the responsibility of the bonus money winner to provide the BRN4D Incentive Fund administrator with their current address, social security number, phone number and horses registered name before any money can be dispersed. No liability for lost income will be assumed by BRN4D Incentive Fund program for not having the correct/current name and address of any person with interest in incentive fund horses.
5. All bonus money not claimed by July 1st of the year after which it was earned will be added to the following year's distribution.

GENERAL RULES

1. BRN4D Incentive Fund reserves the right to refuse any horse nomination.
2. All disputes arising out of the application or interpretation of any rules or conditions of the BRN4D Incentive Fund program shall be decided by BRN4D Incentive Fund administrator and BRN4D management.
3. BRN4D Incentive Fund reserves the right to alter the conditions of all or part of the Incentive fund program as it is. At its sole discretion, BRN4D Incentive Fund may cancel the program at any time and refund money, excluding interest, if it deems participation is insufficient to justify the program.

4. A rider can ride more than one BRN4D Breeders Incentive or Sale Graduate horse. BRN4D Incentive Fund program bonus money will be paid to any IF or SG participating incentive horses regardless of who rides said horse. Rider must be a current member of BRN4D and in good standing at the time of competition.
5. A current listing of all enrolled stallions, progeny that are named and nominated and sale graduate horses paid in full will be on BRN4D Incentive Fund program website.
6. A stallion, sale graduate horse or stallion progeny will not be eligible for BRN4D Incentive Fund program bonus money until a copy of its registration papers have been received and the owners of record have submitted contact information to the program administrator. No liability for lost income will be assumed by BRN4D Incentive Fund program for not having the correct/current name of any person with interest in incentive fund horses.
7. If horse is grade and eligible for Sale Graduate Incentive, horse must be entered under the same name he/she was entered under at the sale.
8. All registered horses and breeder's incentive horses must be entered in all races under their registered names. No barn names allowed.
9. All disputes arising out of the application or interpretation of any rules or conditions of the BRN4D Incentive Fund program shall be decided by BRN4D Incentive Fund administrator and BRN4D management.
10. No Refunds for any reason.

Payment Schedule-Weanlings only

***No refunds for any reason on any of the payments below.

Single payment:

- \$150 by December 31 to pay in full. OR

Installment Payment plan: **Beginning when the foal is a weanling.**

Payments are due yearly by December 31:

- \$ 50 to nominate
- \$ 75 to sustain
- \$ 75 to sustain
- \$ 50 to final payment

\$50 late fee must be paid with the next scheduled payment. Any two missed payments will result in being dropped from the payment plan. **No refunds.

All Other Progeny: GRANDFATHER CLAUSE:

All progeny by **first year** stallions:

- Weanlings: See payment plan above
- Yearlings and older \$250 by December 31 to pay in full.

Progeny from stallions in their second and more year of enrollment may pay the following one-time payment:

- Yearlings: \$ 300 by December 31 to pay in full.
- Two year olds: \$ 500 by December 31 to pay in full.
- Three year olds: \$ 750 by December 31 to pay in full.
- Four year old and up: \$ 1,000 by December 31 to pay in full.

STALLION RULES

1. BRN4D Incentive Fund reserves the right to refuse any stallion nomination.
2. Cost of Stallion Enrollment is \$500 per year. To remain eligible at the \$500 the stallion must maintain un-interrupted enrollment.
3. Owner/manager/nominator of stallions shall fill out an application, provide a copy of the stallion's papers and provide pictures to be used for the stallion listing on the BRN4D Incentive Fund website and advertising in horse publications.
4. BRN4D Incentive Fund will **not** limit stallions allowed into the program.
5. Currently enrolled stallions must be re-nominated annually to remain in the program for the current years conceived progeny to be eligible for nomination.
6. **ADD: New stallion enrollments can be made at any time during the year. It will be up to the stallion owner to choose which year they wish the enrollment money to be included in the payout. The year of inclusion is the first year of enrollment for purposes of progeny enrollment deadlines.**

Example #1: Stallion owner chooses to include the enrollment fee in the current year payout. The stallion's progeny must enroll according to the fee schedule in the same year as enrollment of the stallion. December 31 of the current year being the deadline for enrollment of progeny based on the schedule above.

Example #2: Stallion owner chooses to hold the enrollment money until the following year's payout. All progeny of this stallion has until December 31 of the year the stallion's enrollment was included in the payout to enroll. Enrollment cost of progeny is based on the payment schedule above.

7. Failure to meet nomination and payment deadlines will result in forfeiture of nomination fees and stallion will be dropped from the program for that year. If

the stallion is dropped from the program, foals conceived in that breeding year and subsequent years will not be eligible.

8. No refunds will be made for any reason.
9. Stallions can re-nominate in the following year for that years current rate.
10. Stallions can be nominated by anyone whether the stallion is actively breeding, deceased or pensioned. All stallion prize money will be paid to the last recorded owner per the BRN4D Incentive Fund program records unless a waiver of rights to payoff is submitted to the office. Stallions must be currently enrolled to receive bonus payouts.
11. It is the responsibility of the stallion owner/nominator to make sure the incentive program administrator has the correct information on file in the office. No liability for lost income will be assumed by BRN4D Incentive Fund program for not having the correct/current name and address of any person with interest in incentive fund horses.
12. All disputes arising out of the application or interpretation of any rules or conditions of the BRN4D Incentive Fund program shall be decided by BRN4D Incentive Fund administrator and BRN4D management.
13. BRN4D Incentive Fund reserves the right to alter rules or conditions of all or part of the Incentive Fund program from year to year at its sole discretion. BRN4D Incentive Fund may cancel the program at any time and refund any undistributed money (excluding interest) if it deems participation is insufficient to justify the program.
14. Please contact the BRN4D Incentive Fund administrator Candice Slagel-Osborne at (541) 289-4411, (541) 314-3089 or rodeoeng@hotmail.com with questions or comments.
15. Rules, stallion enrollment, payout waiver, transfer and progeny nomination forms are available for printing from BRN4D Incentive Fund tab on the home page of BRN4D.com. All correspondence, money and enrollment forms should be submitted to: BRN4D Incentive Fund, 13159 S Leland Rd, Oregon City, OR 97045

Administrator contact information:

Candice Slagel-Osborne (541) 289-4411 or (541) 314-3089 or rodeoeng@hotmail.com

**Ride for the BRN4D
Investing today.....for tomorrow.**